

FY24 Rate Breakdown for Stipendee Post Docs

EMPLOYEE BENEFITS	Budget FY24	Percentage of Total	Monthly Breakdown
Medical Plans	1,880,702	74.5%	
University Health Service	-	0.0%	
Dental Plans	90,444	3.6%	
Health Benefits:	1,971,146	78.1%	\$700
MAFMLA Admin Expense	2,013	0.1%	
Unemployment Compensation	7,000	0.3%	
Transportation	117,000	4.6%	
Noncontributory Life Insurance	9,000	0.4%	
Short-term Disability	81,453	3.2%	
Miscellaneous Benefits	102,000	4.0%	
Other Benefits:	318,466	12.6%	\$113
Administrative Expenses:	214,000	8.5%	\$76
Total Expenses	\$2,503,613	99.2%	\$889
FY22 (under)/over recovery	19,114	0.8%	\$7
Actual/Projected Assessment	\$2,522,727	100.0%	\$896

Assessed Monthly Rate

\$896

Assessed Annual Rate

\$10,749

Monthly assessment Attributed to Health

\$700

Annual Assessment Attributed to Health

\$8,400